

NYC/STATE TAXES

Philip Morris Companies, Inc.
 Summary of Taxes Paid & Generated
 1993 New York State/City

	State Excise	Sales	Use	Property	Income Franchise	Payroll	Misc.	Total
New York State	390,499,913	73,045,247	2,658,234	21,034,437	34,258,989	42,295,919	2,923,210	566,715,949
New York City	55,785,714	30,823,000	1,099,759	6,077,452	5,247,146	2,238,722	8,274	101,280,067

*New York City included in New York State amounts

<u>Generated</u>	<u>Paid</u>	Explanation of Taxes
State Excise	Use	State Excise State (56¢/pack) & City (8¢/pack) excise taxes.
Sales	Property	Sales State (4%) & City (4.25%) taxes on sale of products
	Income/Franchise	Use Paid on promotional items (i.e. MAT)
	Payroll	Property Paid on buildings (I.e 120 Park, Rye)
	Misc	Inc./Franchise Business Taxes
		Payroll Paid on payroll for employees
		Misc. Paid on free samples of cigarettes, MTA tax to the State)

PM Presence

- Over 101 Million dollars in taxes in NYC, over 566 Million in NYS
- 2,000 Employees in NYC alone and approximately 11,000 in NYS
- Charitable Contributions of over 55 million, with over 15 million in NYS, over 90 percent of which is given in NYC

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