

Lorillard

JAN - 6 1997

ARTHUR J. STEVENS  
SENIOR VICE PRESIDENT - GENERAL COUNSEL  
(212) 545-3400

January 2, 1997

*epc*

Ms. Margaret Rita Gore  
The Tobacco Institute  
1875 I Street, NW  
Suite 800  
Washington, DC 20006

Dear Margaret:

The attachments are all of the materials (background and "as delivered remarks") I utilized in my presentation to the Lorillard Management Conference in early December. They will be a helpful reminder and guide for our (yours and my) 1997 preparation.

As always, many thanks for your very able and helpful assistance in the drafting of my remarks.

Regards and best wishes for the Holidays,

Sincerely,

  
Arthur J. Stevens

AJS:fp  
Attachments

cc: S. Chilcote - w/o attachments