

ACCION INTERNATIONAL

Minutes of Meeting

of

Executive Committee of the Board of Directors

The Executive Committee of the Board of Directors of ACCION INTERNATIONAL was held at No. 140 Broadway, in the Borough of Manhattan, County, City and State of New York, on the 17th day of December, 1969, at 3:00 o'clock in the afternoon.

There were present:

Messrs.: John C. Duncan
Crocker Nevin
Milton C. Rose

being a quorum. Messrs. Howard Bird, Jr., President of Mobil Latin America Inc., J. Curtis Herge, Assistant Secretary of the Corporation, Terry Holcombe, Executive Director of the Corporation, and Bruce Tippet, Executive Director for Latin American Operations of the Corporation, were present by invitation.

Mr. Nevin, Chairman of the Executive Committee, presided at the meeting and called it to order. Mr. Herge, Assistant Secretary of the Corporation, was designated to serve as Secretary of the meeting.

The Assistant Secretary presented to the meeting a copy of the Notice of Meeting of the Board of Directors

and an original Affidavit of Service, which certified that notice of a Meeting of the Board of Directors, scheduled to be held on December 10, 1969, had been mailed to the last recorded address of each Director in accordance with the By-laws. The Executive Director reported that that meeting had been convened at the appointed time and place, but had been immediately adjourned, for lack of a quorum, until December 17, 1969 at 3:00 o'clock in the afternoon. The meeting was re-convened at the appointed time and place, but, because of the continued lack of a quorum, was, by consent, deemed a meeting of the Executive Committee. The Affidavit of Service was approved and ordered filed in the Minute Book of the Corporation.

The Chairman reported that there were four vacancies on the Board of Directors of the Corporation and that it would be appropriate to consider recommending a nominee, or nominees, for election to the Board at its next scheduled meeting. After discussion, and upon motion duly made and seconded, the following resolutions were unanimously adopted:

RESOLVED, that Mr. Howard Bird, Jr., be, and he hereby is, nominated for election to the Board of Directors of the Corporation; and be it

RESOLVED FURTHER, that the Executive Director of the Corporation be, and he hereby is, authorized and directed to communicate the foregoing nomination to the Board of Directors of the Corporation at its next scheduled meeting.

At the request of the Chairman, the Executive Director and the Executive Director for Latin American Operations presented reports on the programs, in 1969, of ACCION en Venezuela, ACAO Comunitaria do Brasil/Guanabara, ACAO Comunitaria do Brasil/Sao Paulo, ACCION Comunitaria del Peru, the Venezuelan Training and Research Center, and ACCION International. Copies of those reports were ordered filed in the Minute Book of the Corporation. The Executive Director made special mention of the invaluable assistance rendered by Mr. Humberto Montiero and Mr. Fulton Boyd in reorganizing the Board of Directors of ACAO Comunitaria do Brasil/Sao Paulo.

The Executive Director then reported that, in the 1970's, ACCION International proposed to use its experience and expertise by establishing new programs in other geographical areas at an increased rate than during the past several years; by increasing its technical competence; and, by working through and with other organizations. He stated that, in seeking ways to multiply and implement the programs of the Corporation, consideration was being given to the mode it should adopt in its relationships with its programs. The alternatives discussed were (1) a parent-subsidiary relationship, (2) a franchise relationship, (3) a confederation, (4) complete severance following organization, and (5) as a resource center - for urban development.

After discussion of the advantages and disadvantages of the alternatives, it was the consensus of the Executive Committee that the Corporation should posture itself as a Resource Center for Urban Development, providing its services within the framework of a written agreement with the foreign organization. A copy of the report entitled "ACCION: Challenges for the 1970's", describing the alternatives and the detail of the resource organization proposal, was ordered filed in the Minute Book of the Corporation.

Thereupon, the Executive Director submitted the following proposed budget for 1970, explaining that the column captioned "Indirect" relates to funds proposed to be spent in maintaining the office in New York and that the column captioned "Direct" relates to funds proposed to be spent in direct furtherance of the programs of the foreign organizations:

	<u>Direct</u>	<u>Indirect</u>	<u>Totals</u>
<u>Management, Finance, Organizational Development</u>			
Salaries	\$44,316.	\$15,766.	\$60,082.
Travel and per diem*	3,000.	3,100.	6,100.
Grants	20,000.	-	20,000.
Materials	-	7,000.	7,000.
Miscellaneous	400.	500.	900.
<u>Operations and Implementation</u>			
Salaries	5,850.	1,200.	7,050.
Travel and per diem	500.	600.	1,100.

* International travel assumes use of ten New York - Sao Paulo passages donated by Braniff.

	<u>Direct</u>	<u>Indirect</u>	<u>Totals</u>
<u>Economic Development</u>			
Salaries	\$ 6,800.	\$ 2,450.	\$ 9,250.
Travel and per diem	-	1,350.	1,350.
<u>Research and Training</u>			
Salaries	22,500.	7,800.	30,300.
Travel and per diem	2,000.	2,500.	4,500.
Materials	3,000.	2,000.	5,000.
<u>ACCION International - Re- source Center Headquarters</u>			
Salaries	37,500.		
Professional services	3,000.		
Rent/overhead	21,000.		
Advertising and promotion	5,000.		
Domestic travel	4,000.		
International travel	1,000.		
			<u>71,500.</u>
			\$224,141.
	Salary changes (5% of present levels)		<u>7,000.</u>
	<u>GRAND TOTAL</u>		<u>\$231,141.</u>

The Executive Director also reported that the anticipated balance at the end of 1969 is \$90,507 and the fund raising goal for 1970 is \$230,000.

After discussion, and upon motion duly made and seconded, the following resolution was unanimously adopted:

RESOLVED, that the foregoing proposed budget of the Corporation for 1970, as set forth in these minutes, be, and it hereby is, adopted as and for the budget of the Corporation for 1970.

The Chairman then reported that Messrs. deRosso, Friele and Rockefeller, the absent members of the Executive Committee,

had been previously advised of the proposals for consideration at this meeting and had indicated their approval of the action taken.

No other business coming before the meeting, it was, upon motion duly made and seconded, adjourned.

J. CURTIS HERGE

Assistant Secretary