

ACCION INTERNATIONAL

Annual Report Pursuant to Section 46 of the Membership Corporations Law of the State of New York

The President and Assistant Treasurer of the Corporation respectfully submit the following report for the period January 1, 1965 through December 31, 1965:*

1. The real property owned by the Corporation and its location, is as follows:

None

2. The personal property owned by the Corporation as at December 31, 1965, amounted to \$7,541.00, located or invested as follows:

a) Cash	\$ 4,293.00
b) Office furniture at 145 East 52nd Street, New York, New York	2,643.00
c) Office equipment at 145 East 52nd Street, New York, New York	<u>605.00</u>
Total	<u>\$ 7,541.00</u>

3. The amount and nature of all property acquired by the Corporation during the period from January 1, 1965 to December 31, 1965, and the manner of acquisition of the same, are as follows:

a) Contributions	
i) Cash	\$102,361.00
ii) Office furniture	800.00
iii) Office equipment	300.00
iv) Air line passages	14,000.00
b) Other	<u>594.00</u>
	<u>\$118,055.00</u>

* This report has been prepared, in part, on the basis of information contained in the Corporation's financial statements as audited by Price Waterhouse & Co. However, the values ascribed to the office furniture and equipment and to the air line passages, all of which were contributed to the Corporation, are based upon unconfirmed assessments.

4. The amounts expended and appropriated during the period from January 1, 1965 to December 31, 1965, and the purposes and objects for which such amounts were spent or appropriated, were as follows:

a) Operations

Salaries	\$ 47,184.00	
Travel	13,792.00	
Rent and electric	8,570.00	
Printing and Stationery	12,244.00	
Recruiting and orientation	8,007.00	
Telephone & telegraph	5,320.00	
Postage	2,094.00	
Purchase of office furniture and equipment	1,481.00	
Professional fees	1,317.00	
Payroll taxes	1,255.00	
Advertising and promotion	985.00	
Equipment rentals	895.00	
Entertainment	696.00	
Dues & subscriptions	335.00	
Other	879.00	\$105,054.00

b) Accion en Venezuela

Grant	\$ 3,000.00	
Transfer of portion of fund balance	19,749.00	22,749.00
Total		<u>\$127,803.00</u>

5. The names and addresses of the persons admitted to membership during the period covered by this report (other than the Incorporators of the Corporation, who resigned as Members following the Meeting of Incorporators held June 21, 1965) are as follows:

J. P. Delafield
250 North Street
White Plains, New York

Alphonse de Rosso
30 Rockefeller Plaza
New York, New York

Guillermo Espinosa
Helados "EFE"
Caracas D.F., Venezuela

Richard C. Fenton
235 East 42nd Street
New York, New York

John E. Gross
633 Third Avenue
New York, New York

Donald M. Kendall
500 Park Avenue
New York, New York

William S. Lindsay
717 Fifth Avenue
New York, New York

Forrest D. Murden, Jr.*
2 Sutton Place South
New York, New York

Rodman C. Rockefeller
30 Rockefeller Plaza
New York, New York

Anthony D. Rump
500 Park Avenue
New York, New York

George C. Seybolt
699 High Street
Dedham, Massachusetts

Albert G. Sims
475 Riverside Drive
New York, New York

Theodore L. Wilkinson
60 Broad Street
New York, New York

Dated: New York, New York

November 1st, 1966.

DONALD M. KENDALL
President

WILLIAM W. INGLIS
Assistant Treasurer

* Resigned June 23, 1965.

STATE OF NEW YORK)
 : ss.:
 COUNTY OF NEW YORK)

DONALD M. KENDALL and WILLIAM W. INGLIS, being severally duly sworn, each for himself, deposes and says: that DONALD M. KENDALL is the President of ACCION INTERNATIONAL, and that WILLIAM W. INGLIS is the Assistant Treasurer thereof; that they have read the foregoing instrument subscribed by them and know the contents thereof; that the same is true of their own knowledge; and, that they verify the contents thereof.

DONALD M. KENDALL
 Donald M. Kendall

WILLIAM W. INGLIS
 William W. Inglis

Sworn to before me this
 1st day of November, 1966.

HENRY C. FAURE, JR.
 Notary Public

HENRY C. FAURE, JR.
 Notary Public, State of New York
 No. 30-6245425
 Qualified in Nassau County
 Cert. Filed in New York County
 Commission Expires March 30, 1968

[NOTARIAL SEAL]

HENRY C. FAURE, JR.
 NOTARY PUBLIC
 STATE OF NEW YORK