



Coalition for Fiscal Restraint

Post Office Box 23871
Washington, D.C. 20026-3871

The Coalition for Fiscal Restraint (COFIRE) was organized in September of 1988 by a group of trade associations, citizens groups and corporations to advocate deficit reduction through restraints on the growth of federal spending, not through an increase in taxes.

Trade association members of COFIRE represent almost four million individual businesses, including 800,000 realtors, and another 3,500,000 family farm units; corporate members over 1,100,000 employees, and citizens group members more than 2,170,500 private American citizens.

The Coalition has adopted the following statement of purpose:

"The Coalition for Fiscal Restraint will promote economic growth, prosperity, and opportunity by opposing any tax increases and by supporting deficit reduction through restraints on the growth of federal spending."

Membership in the Coalition is open to any group which will subscribe to this statement of purpose and permit its name to be used as so committed.

The Coalition opposes any additional tax burden on the national economy because (1) it would slow continued economic growth and (2) it would only permit the targets of the Gramm-Rudman-Hollings Deficit Reduction Act to be met at higher levels of spending. For this latter reason, revenue resulting from increased taxes would not be used to reduce the deficit.

One of the Coalition's objectives is to inform the public about budget proposals and pertinent aspects of the budget process, emphasizing the fact, for example, that annual federal revenue growth without any change in existing tax laws should be able to cover federal costs (i. e., total federal outlays for the next fiscal year) without any need for additional tax revenue.

According to the Congressional Budget Office, federal revenue is estimated to increase by \$86 billion in fiscal 1990 and by an average of \$74 billion each year through 1993. In order to achieve a balanced federal budget over this period,

thus meeting Gramm-Rudman-Hollings targets, spending growth must be limited to about \$35 billion annually. This represents an increase in federal outlays of about 3.1 percent from one year to the next.

It is the purpose of the Coalition to bring these facts and others to the attention of the public, to gain grassroots support for meeting the targets of the Gramm-Rudman-Hollings Deficit Reduction Act without any increase in taxes, and to utilize this support in persuading the Congress and the Administration to (1) exercise fiscal restraint and (2) reject any tax increase.

There are no dues for Coalition membership. Contributions will be solicited from member-organizations for those events and miscellaneous expenses which require special funding.

Coalition activities are divided into the three following general categories:

(1) generating grassroots support to further the Coalition's objectives as described,

(2) conducting advocacy efforts within the Administration and the Congress as described,

(3) mounting a nation-wide education campaign to insure better public understanding of the budget process and the feasibility within this process of achieving a balanced federal budget without the need for a tax increase.

To perform these objectives, three committees -- Media, Grassroots, and Legislative -- have been organized, composed of representatives from the Coalition's member-organizations.

Organizations wishing to become members of the Coalition can contact COFIRE, P. O. Box 23871, Washington, D. C. 20026.

March 16, 1989

Members - Coalition for Fiscal Restraint

American Bus Association
American Cyanamid Company
American Farm Bureau Federation
American Furniture Manufacturers Association
American Legislative Exchange Council

American Logistics Association
American Pulpwood Association Inc.
American Rental Association
Americans for Tax Reform
Amway Corporation

Armstrong World Industries
Associated Builders and Contractors
Association of Private Weather Related Companies (APWRC)
BATUS Inc.
Chamber of Commerce of the United States

Chevron U. S. A. Inc.
Chocolate Manufacturers Association
Citizens Against Government Waste
Citizens for a Sound Economy
Committee for Private Offshore Rescue and Towing

Consumer Alert
Contract Services Association
Coors and Company, Adolph
Dairy and Food Industries Supply Association
Dayton Hudson Corporation

Distilled Spirits Council of the U.S.
Dynamics, Inc.
Electronic Data Systems Corp.
Entrepreneurs of America
Federated/Allied Department Stores

FMC Corporation
The Gap, Inc.
Grocery Manufacturers of America
Helicopter Association International
Independent Bakers Association

Independent Petroleum Association
International Ice Cream Association
International Mass Retail Association
K Mart Corp.
Koch Industries

Middle South Utilities
Milk Industry Foundation
National-American Wholesale Grocers' Association
National Association of Brick Distributors
National Association of Home Builders

National Association of Realtors
National Association of Truck Stop Operators
National Association of Wholesaler/Distributors
National Candy Wholesalers Association
National Cattlemen's Association

National Coffee Service Association
National Federation of Independent Business
National Food Brokers Association
National Grange
National Independent Dairy-Foods Association

National Retail Merchants Association
National Soft Drink Association
National Tax Equality Association
National Tax Limitation Committee
National Taxpayers Union

NL Industries
Pharmaceutical Manufacturers Association
Philip Morris Cos., Inc.
Reynolds Metals Co.
Savers and Investors League

Sears, Roebuck and Co.
Sun Company
United Bus Owners of America
U. S. Business and Industrial Council