



## Tufts University Department of Economics

# THE MAXIMIZER

SUMMER 2004

A NEWSLETTER FOR ALUMNI AND FRIENDS

### TWO NEW FACULTY JOIN DEPARTMENT



Enrico Spolaore

The Department of Economics is pleased to announce that Chih Ming Tan and Enrico Spolaore will be joining the department this coming September as new faculty.

Prof. Spolaore joins the department as a tenured member of the faculty. He holds a Ph.D. in Political Economy from the University of Siena, Italy and a Ph.D. in Economics from Harvard University, where he received a National Science Foundation-sponsored doctoral fellowship from the Harvard-MIT Research Training Group in Positive Political Economy. After graduation he obtained a Human Capital and Mobility Fellowship from the European Commission and spent a year at the European Center for Advanced Research in Economics in Brussels. Before joining Tufts he served in the faculties of the Ohio State University, Boston College, and Brown University. His publications have appeared in the *American Economic Review*, the *European Economic Review*, the *Journal of Public Economics*, the *Quarterly*

*Journal of Economics*, the *Review of Economic Studies*, and other international journals. His research on federalism, secessions, and fiscal institutions has been supported by grants from the National Science Foundation. His latest work on the political economy of borders includes the book *The Size of Nations*, with Alberto Alesina (MIT Press, 2003).



Chih Ming Tan

Prof. Tan, a graduate of the Ph.D. program at the University of Wisconsin in Madison, will be joining us as an Assistant Professor. His areas of interest include macroeconomics, econometrics, and international economics. Tan's recent research focuses on the interplay between geography, institutions, and fractionalization in economic development. Using sophisticated statistical techniques, Tan shows that the process of economic development is different for different developing nations and – more importantly – his statistical techniques provide clues as to which countries and regions

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### GREETINGS FROM THE CHAIR

Welcome to the Summer 2004 issue of *The Maximizer*. As you browse through this issue you'll see that there are exciting changes in store for our department. We've hired two excellent professors, instituted new courses, and celebrated two of our most popular teachers receiving tenure. Our faculty continue to publish in top-tier professional journals and receive highly prestigious grants and awards. We graduated 189 seniors this year in a new "two-part" Commencement ceremony with an all-University ceremony followed by a department graduation ceremony where students could be honored for their successes in a more intimate setting. Our ongoing challenge is to provide the resources to sustain and build on the successes of this year as we move forward.

We welcome your comments on events and changes in the department and other news reported in this newsletter. Feel free to contact me at [gmetcalf@tufts.edu](mailto:gmetcalf@tufts.edu) with questions or comments about the department. I look forward to hearing from you.

Gilbert E. Metcalf

Chair, Department of Economics

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## FACULTY AND STAFF

**Full-Time Faculty**

Lawrence S. Bacow	<i>Environmental</i>	bacow@tufts.edu
Marcelo Bianconi	<i>Macroeconomics, international</i>	marcelo.bianconi@tufts.edu
Drusilla Brown	<i>International trade theory and policy</i>	drusilla.brown@tufts.edu
David Dapice	<i>Development</i>	david.dapice@tufts.edu
Thomas Downes	<i>Public finance, education</i>	thomas.downes@tufts.edu
Karen Eggleston	<i>Health, transition, Chinese development</i>	karen.eggleston@tufts.edu
David Garman	<i>Applied econometrics</i>	david.garman@tufts.edu
Yannis Ioannides	<i>Macroeconomics, growth, urban, housing</i>	yannis.ioannides@tufts.edu
Henry (Sunghyun) Kim	<i>Open economy macroeconomics</i>	sunghyun.kim@tufts.edu
Edward Kutsoati	<i>Money and financial markets</i>	edward.kutsoati@tufts.edu
Linda Loury	<i>Labor, education</i>	linda.loury@tufts.edu
Margaret McMillan	<i>Development</i>	margaret.mcmillan@tufts.edu
Gilbert Metcalf	<i>Public finance, applied microeconomics</i>	gilbert.metcalf@tufts.edu
Sharun Mukand	<i>International political economy</i>	sharun.mukand@tufts.edu
George Norman	<i>Industrial organization, spatial economics</i>	george.norman@tufts.edu
Lynne Pepall	<i>Industrial organization</i>	lynne.pepall@tufts.edu
Daniel Richards	<i>Macroeconomics, industrial organization</i>	dan.richards@tufts.edu
Jay Shimshack	<i>Environmental and resource economics</i>	jay.shimshack@tufts.edu
Enrico Spolaore	<i>Political and international economics, public finance</i>	enrico.spolaore@tufts.edu
Chih Ming Tan	<i>Macroeconomics, growth</i>	chihming.tan@tufts.edu
Steven Yamarik	<i>Macroeconomics</i>	steven.yamarik@tufts.edu
Jeffrey Zabel	<i>Econometrics, labor economics</i>	jeff.zabel@tufts.edu

**Adjunct and Part-time Faculty**

Siddiq Abdullah	<i>Microeconomics</i>	siddiq.abdullah@tufts.edu
Jack Green	<i>Business law</i>	jack.green@tufts.edu
Anna Hardman	<i>Urban, migration</i>	anna.hardman@tufts.edu
Felipe Martin	<i>Microeconomics, statistics</i>	felipe.martin@tufts.edu
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Michael Miller	<i>Statistics</i>	michael.miller@tufts.edu
Andrew Morrison	<i>Macroeconomics, development</i>	andrew.morrison@tufts.edu
Charles Murphy	<i>Accounting</i>	charles.murphy@tufts.edu
Winifred Rothenberg	<i>Economic history</i>	winifred.rothenberg@tufts.edu
Charles White	<i>Microeconomics</i>	charles.white@tufts.edu

**Staff**

Lidia Bonaventura	Department Administrator	lidia.bonaventura@tufts.edu
Linda Casey	Staff Assistant	linda.casey@tufts.edu
Jeannette Lowe	Staff Assistant & Editor of the Maximizer	jeannette.lowe@tufts.edu

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develop in similar ways. A better understanding of the varying forces promoting or hindering economic development will help policymakers custom design economic growth poli-

cies for individual nations and regions.

The addition of Spolaore and Tan to the department contributes to the department's existing strengths in macroeconomics, political economy, and development.

## MEET THE DEPUTY CHAIR OF THE DEPARTMENT OF ECONOMICS



*Thomas Downes*

Prof. Thomas Downes has been teaching at Tufts since 1998. His research focuses on the efficient delivery of publicly-provided goods and the roles of the public and private sectors in the provision of education. Downes is a nationally renowned expert on school financing and has served on several state education commissions and has testified in school financing court cases. His teaching interests include state and local public finance, the economics of education, and environmental economics.

For the past two years, Prof. Downes has been serving the department in the capacity of Deputy Chair. In this role, he is the Director of the Undergraduate Program. During the past year, our Committee on the Undergraduate Program, consisting of Prof. Linda Loury, who served as chair, Prof. Downes, and Prof. Margaret McMillan, examined in depth our current program, studied other schools' programs, and recommended a number of changes. Beginning this fall, we will inaugurate several changes proposed by this committee that will affect all future students taking courses in the department.

First, we will combine our Principles of Microeconomics

and Principles of Macroeconomics (EC 1 and 2, respectively) into one course: Principles of Economics (EC 5). For students majoring in Economics or Quantitative Economics, the new course will allow students to begin their major more quickly. In addition, it will allow students who are not Economics majors an opportunity to sample Economics and learn the essential concepts of the discipline without having to tie up two semesters of courses.

Second, we will institute a new requirement for our regular Economics majors. As part of their core course requirements, students will take Basic Econometrics (EC 15) in addition to Intermediate Microeconomics, Macroeconomics, and Statistics. The addition of this course is in response to the growing importance of econometrics in the discipline. A familiarity with econometrics is essential for interpreting data, which is important for students wishing to undertake research projects in economics, and makes it possible for upper level courses in the major to utilize more up-to-date research from the field in the syllabus.

We look forward to continuing our faculty discussions about improvements that can be made to the Undergraduate Program, led by this committee, as well as examining possible changes to our Graduate Program.

To learn more about Prof. Downes' research, please view his entry under the Faculty News Section on page 4 of this newsletter and also visit his website at [http://www.ase.tufts.edu/econ/faculty\\_staff/pfdownes.html](http://www.ase.tufts.edu/econ/faculty_staff/pfdownes.html).

## ECONOMICS SOCIETY

The Tufts Economics Society organized a number of events this past year. With the help of other students from the economics department, the executive board scheduled the baseball writer Tony Massarotti to talk about economics in baseball. Students from all departments filled Pearson 104 to listen to him speak about managing a team and the market forces that decide who earns what in the baseball world.

This year the society also introduced the economics suggestion box. Located on the ground floor of Braker to the left of the main office, the box allows any student taking an economics class to provide his or her input. This year students commented on the proposed introduction of econometrics

as a requirement for regular economics majors as well as the combining of introductory micro and macroeconomics.

The tradition of the annual stock market competition was continued this year, and the society started a new one: economics faculty vs. student kickball. The game was a nail-biter, but in the end the students pulled through and won by a hair.

The economics society holds a course advising session as well as a general interest meeting each semester. Alumni wishing to know more about Economics Society activities can email our president at [james.groth@tufts.edu](mailto:james.groth@tufts.edu).

*Contributed by: John Papp*

## FACULTY NEWS

### Grants, Awards, and Professional Recognition of Faculty

**Marcelo Bianconi's** book *Financial Economics, Risk and Information: An Introduction to Methods and Models* was published by World Scientific Publishing in September 2003. Bianconi continues as a member of the editorial board of *International Review of Economics and Finance* and the editorial council of the *Review of International Economics*. He is also working with Prof. Brett Baden from UEP on a fisheries project for the city of Gloucester to be funded in the Massachusetts state budget.

**Drusilla Brown** continues her work on the United Nations Millennium Project Task Force on Trade and Finance. The project, initiated by Kofi Annan, is intended to advance the interest of economic development in the next round of international trade negotiations. Brown wrote the portion of the task force report pertaining to the treatment of intellectual property rights over AIDS drugs in the WTO. Brown was also appointed as a UCCPS faculty fellow for the next two years to continue her empirical research examining the treatment of workers in developing countries.

**Thomas Downes** was elected to the Executive Board of the American Education Finance Association for a three year term. He also continued his work on a National Center for Education Statistics (NCES) Finance Technical Review Panel this past year. In addition, he organized twelve sessions for the 2004 annual meeting of the American Education Finance Association. Finally, Downes continues to serve as Deputy Chair of the department, focusing on undergraduate education.

**Karen Eggleston** received a grant from the Robert Wood Johnson Foundation to conduct a quantitative meta-analysis of the main findings of the empirical literature on hospital ownership and performance. Her book with Janos Kornai has now been translated into Hungarian (as well as Vietnamese, Polish, and Chinese). Eggleston was recently appointed as a Research Associate at the China Academy of Health Policy at Peking University.

**David Garman** was a co-recipient of the A&S Faculty/Staff Multicultural Service Award in May 2004.

**Yannis Ioannides** continues as a member of the Social Interactions and Economic Inequality Research Network sponsored by the John D. and Katherine T. MacArthur Foundation. In addition, he chairs the Network's awards

committee for Fellowships for Younger Scholars. Ioannides serves on the editorial board of *Regional Science and Urban Economics* and is an associate editor for the *Palgrave Dictionary of Economics* (London: Palgrave MacMillan Publishing). He also continues his participation in the organizing of the annual four-day "Conference for Research on Economic Theory and Econometrics" (CRETE) held annually in Greece. This year's conference will be held in Ermoupolis, Syros. He also serves as co-Director of the graduate program in the department.

**Henry Kim** was a visiting scholar to the research department of the IMF this past April for a project on tax and tariff reform in developing countries.

**Margaret McMillan** was a co-recipient of the 2004 Undergraduate Initiative in Teaching (UNITE) Award given each year to one or two untenured faculty in Arts, Sciences, and Engineering who "demonstrate excellence in teaching and advising," show "concern for students' academic and personal growth," and "convey a passion and enthusiasm for their field of study." She also received (with co-PI Ann Harrison of UC Berkeley) an NSF grant for a project titled "Overseas Investment and Labor Market Outcomes Using BEA Micro Data." Finally, McMillan was granted tenure and promoted to Associate Professor of Economics in May 2004.

**Gilbert Metcalf** gave a plenary address on indirect taxation at a conference in Riga, Latvia last September titled "Tax Policy in EU Candidate Countries On the Eve of Enlargement" organized by EuroFaculty, a consortium of the Council of the Baltic Sea States. He recently joined the Advisory Council to the Dean of the College of Natural Resources and the Environment at the University of Massachusetts in Amherst. Metcalf continues as a member of the Board of Editors of the *American Economic Review*, one of the top three journals in economics, and as a member of the Board of Editors of the *Berkeley Electronic Journals of Economic Analysis and Policy*. He also continues as a Research Associate of the National Bureau of Economic Research. Metcalf also serves as Chair of the department.

**Sharun Mukand** had two articles accepted for publication in the *American Economic Review*. He was granted tenure and

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## FACULTY NEWS

### Spotlight on Research

Congratulations to Profs. Karen Eggleston and Margaret McMillan for receiving prestigious research grants this past year. These are but two of a number of research grants being carried out by department faculty.

Prof. Karen Eggleston was awarded a \$117,275 grant from The Robert Wood Johnson Foundation through its *Changes in Health Care Financing and Organization* national program. Prof. Eggleston will be undertaking a quantitative meta-analysis of the main findings of the empirical literature on hospital ownership and performance. The objective of the study is to provide decision makers evidence-based guidance on a wide range of policies regarding hospital ownership, including setting provider payment and evaluating for-profit conversions in health care markets.

Prof. Margaret McMillan was awarded a \$156,000 grant from the National Science Foundation for her work on outsourcing and labor market outcomes. Working with Prof. Ann Harrison of the University of California, Berkeley, Prof. McMillan will utilize confidential, previously unexploited, micro data collected by the Bureau of Economic Analysis (BEA) in Washington, D.C. to examine how wages, labor's share in value-added, and employment have been affected by the increase in outsourcing activity. Preliminary evidence based on the operations of U.S. multinationals in the manufacturing sector suggests that increased capital mobility may indeed be associated with negative labor market outcomes.

### Late Breaking News

At the Spring meeting of the Board of Trustees, Profs. Margaret McMillan and Sharun Mukand were granted tenure and promoted to Associate Professors of Economics.

Margaret McMillan received her Ph.D. in economics from Columbia University in 1998 and also holds a masters degree in public administration from Princeton University. She has more than 10 years of experience working in Africa with the Peace Corps, Lehman Brothers, USAID, UNDP, and the World Bank. From 1998-2001, McMillan was the senior research associate on a USAID funded project to encourage collaboration between African and U.S. scholars. She is currently working with the government of Ethiopia and the World Bank on a strategy for better integrating

Ethiopia into the world economy. Professor McMillan's primary research area is development and the political economy of development in Africa with an emphasis on taxation and investment.

Sharun Mukand received his Ph.D. from Boston University in 1998. His primary research areas are International Political Economy and the Political Economy of Development, with a focus on the political economy of policymaking. He has been a Visiting Assistant Professor of Public Policy at the Kennedy School of Government at Harvard and a Research Associate at the Center for International Development at Harvard University. He was also a Visiting Junior Fellow at IRSD at Boston University.

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promoted to Associate Professor of Economics in May 2004.

**George Norman** continues to serve on the Board of Editors for the *Berkeley Electronic Journals of Economic Analysis and Policy* and continues as an associate editor for *Regional Science and Urban Economics* and the *Bulletin of Economic Research*.

**Winnie Rothenberg** continues her research on capital

accumulation in Colonial Massachusetts. She serves on the Executive Committee of the Social Science History Association.

**Jeffrey Zabel** continues as a Board Member of the Boston Research Data Center, a Census Bureau organization. He also serves as co-Director of the graduate program in the department.

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## STUDENT NEWS

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### Departmental Awards for 2003-2004

The Department congratulates the winners of our 2003-2004 academic awards.

**The Charles G. Bluhdorn Prize** in Economics is awarded annually to the most outstanding senior economics majors. This prize was founded in 1983 by Donald Gaston in memory of Charles G. Bluhdorn.

**Honoree for 2003-2004: Sonny Kathpalia**

**The Marion Ricker Houston Prize Scholarship** in Economics is awarded to junior or senior economics majors who have been responsible citizens of the Tufts community and demonstrated mastery of economics. This prize was established in memory of a faculty wife whose friendship and gracious hospitality enriched the lives of many students.

**Honorees for 2003-2004: Neeraja Bhavaraju and Joseph Welch**

**The Lewis F. Manly Memorial Prize** is awarded to undergraduates who combine a record of academic excellence with superior athletic performance. This prize was established in memory of Lewis F. Manly, a member of the Tufts faculty for 40 years, and chairman of the Department of Economics for 26 of those years. He also served for 6 years as head coach of basketball and for 15 years as head coach of football.

**Honoree for 2003-2004: John Papp**

**The Daniel Ounjian Prize** in Economics is given to junior economics majors who are encouraged to pursue graduate studies in economics. This award was established to honor Daniel Ounjian, who graduated from Tufts in 1957, received his Ph.D. in Economics from Harvard in 1966, and returned to teach at Tufts until his retirement in 1993. He served for over a decade as chairman of the Department, and was an important contributor to many University committees and activities.

**Honorees for 2003-2004: Natalie Levy and Allysen Hepp**

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### Summer Scholars

Four Summer Scholars were given offers to work on research initiatives with Economics Department Faculty over the summer, and three have accepted this opportunity. This is indicative of the quality of research in the department and the opportunities available for faculty-student research within Economics. Each of the 30 summer scholars across the University receives a \$3,500 stipend for the full-time summer research. In addition, each student and each faculty mentor receives a \$1,000 stipend to defray research costs.

The names of the students, their faculty mentors, and the projects they are undertaking follow.

**Summer Scholar:** Joshua Hyman ('05), Quantitative Economics Major

**Faculty Mentor:** Prof. Thomas Downes

**Project Title:** "Will Accountability Lead to Barbarianism? The Effect of Accountability on Arts Education"

**Description:** In a recent *New York Times* article entitled "Schools, Facing Tight Budgets, Leave Gifted Programs Behind," it

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## STUDENT NEWS

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was noted that "Struggling with shrinking revenues and new federal mandates that focus on improving the test scores of the lowest-achieving pupils, Mountain Grove and many other school districts across the country have turned to cutting programs for their most promising students" (March 2, 2004). While this quote focused on cuts in programs serving gifted and talented students, the popular impression is that the federal No Child Left Behind (NCLB) legislation and state accountability programs have resulted in similar cuts in arts education. The goal of this summer project is to assemble a data set that will be used to quantify the impact of tougher standards in reading and mathematics on arts and music education. The work will include exploring alternative state and federal sources for data on provision of arts education and supplementing these data with information on the timing and stringency of state standards.

**Summer Scholar:** John Papp ('06), Quantitative Economics & Mathematics Major

**Faculty Mentor:** Prof. Gilbert Metcalf

**Project Title:** "Multinational Businesses and Capital Income Taxation"

**Description:** Current measures of the impact of taxes on capital investment do not account for the ability of multinational firms to use transfer pricing to shift profits from high tax to low tax countries. Failing to account for the ability to shift profits across countries could lead to a downward bias in statistical measures of the impact of taxes on capital investment. This summer project involves the construction of a measure that incorporates transfer pricing and its use in a larger project studying the impact of capital income taxation on investment and economic growth. I use a rich dataset on developed and developing countries across time to carry out the statistical analysis.

**Summer Scholar:** David Turkington ('05), Quantitative Economics & Mathematics Major

**Faculty Mentor:** Prof. Yannis Ioannides

**Project Title:** "Organizations and Complexity"

**Description:** Cognitive models are very new in economics. Conceptually, they are related to models of bounded rationality (Sargent, 1993). Similarly, "connectionist" modelling is also very new in economics (Ioannides, 2003). Application of cognitive models appears to be natural in the study of organizations and yet it is hardly evident. Information and communication technologies are changing the ways individuals interact, both within and between organizations. The massiveness of information accessible to individuals poses such natural questions as: Are individuals facing decisions of greater complexity? Are organizations dealing with questions of increasing complexity? How should organizations be designed in order to handle difficult questions while their objective is to survive in a competitive environment? Can organizations be equally effective while they are less hierarchical? It appears that cognitive models, coding models, and neural network models may be fruitfully applied to the study of organizations. The proposed opportunity invites such modelling approaches, which appear to be particularly innovative in the context of economics research.



## Message to Former Graduate Students from the Program Directors

In the last Maximizer, we requested information about the post-MA experiences of our alumni. As co-directors of our MA in Economics program, we wish to thank all of you who contributed to our questionnaire. We received 56 responses and most of you provided fairly detailed information about what you did after Tufts. Some of the results are quite interesting and we wish to share them with you. Many of the respondents proceeded to get another degree after leaving Tufts. 13 of the respondents went on to get a Ph.D. in economics or management, and 1 in sociology; 1 went on to get an MSc in information technology; 1 a Master's in Public Health; 6 received MBA (or similar) degrees (of whom 1 also received an MD and another a JD); and 4 are currently in MBA or MA in accounting programs. Most of the respondents said that they use "a lot" or make "some use" of what they learned here.

Currently, two thirds of the respondents are working in the U.S., a few are working in Europe and the remainder elsewhere. Almost all of those who graduated before 1980 are self-employed. The remainder are working for consulting firms, government agencies, and international agencies (like the World Bank, United Nations, etc), and for academic or academic administration jobs. We also found particularly helpful, in assessing the performance of our alums, the salary information that we received from some of you.

Last but not least, we found extremely helpful the extra com-

ments we received. One thing that clearly stands out is that we need to do more in the way of helping our alumni find jobs. For the first time last spring, we held an information session where recent graduates discussed their job market experiences. They brought up the importance of the cover letter, resume, and interview skills. Given the recent down-turn in the job market, they also stressed the importance of generalizing one's search beyond the standard economic consulting and government job opportunities. We hope to make these sessions a regular occurrence. Please feel free to let us know if you would be interested in coming to Tufts to share your knowledge of the job market for economics MAs. Most importantly we wish to build a network of alumni who can help our current students as well as alums in the job market. So, you will hear from us again!

Another common response was the need for more applied skills. We were told about the importance of doing applied research while at Tufts and of writing a research paper. We are looking into ways of incorporating these activities into the MA Program.

We look forward to working with you in building a more effective placement system and network! We are always interested in getting feedback so don't hesitate to write or e-mail us.

*Yannis M. Ioannides and Jeffrey E. Zabel  
Co-directors, MA in Economics Program*

## Career Services @ Tufts: Working with You Throughout Your Career

As a lifelong benefit for you, Career Services provides varied services for alumni: job search support, from interview preparation to salary negotiation; customized help with issues such as networking and career change; as well as individual career counseling.

To respond to the growing demand for career assistance from alumni, we have created a new position: Assistant Director of Alumni Career Services. Bringing over 15 years of career management experience, Leslie Warner joined our team in this capacity last year.

In addition to individual appointments, one of Warner's primary goals is continued expansion of Tufts Career Network (<http://careers.tufts.edu/network/>), which includes more than 4,000 active members available to provide career advice and serve as additional contacts for your own professional network. Warner also conducts networking events and career workshops in Boston and other metropolitan areas.

Here on campus, students continue to demonstrate interest in business careers and specifically in financial services. This year's

offerings included *Wall Street Night*, *What to Do Before Your MBA*, *Careers in Financial Services*, *Case Interview Preparation*, and *Developing a Strategic Plan for Getting Hired in the Finance Industry*.

Events such as these give students the value of an insider's perspective on specific careers and industries. Therefore, we welcome your participation in Career Services programs, which range from alumni panels to recruiting initiatives. Organizations can participate in our campus recruiting program; an off-campus resume referral service; Career Fairs (October 14, 2004); as well as recruiting consortia events in New York City and Washington, D.C. Information about recruiting is available from [Sarah.Smithson@tufts.edu](mailto:Sarah.Smithson@tufts.edu). Inquiries about internships, which are posted in an online database, can be directed to [internships@ase.tufts.edu](mailto:internships@ase.tufts.edu).

More information? Call, write, or visit us at <http://careers.tufts.edu>. For passwords to career resources on our website, call (617) 627-3299 or contact [career.services@ase.tufts.edu](mailto:career.services@ase.tufts.edu).

*Contributed by: Donna Milmore, Career Services*



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## FEATURED TALKS AND LECTURES

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### Chicago Climate Exchange Events

In the Fall Semester, we co-hosted a series of events with Richard Sandor, President of the Chicago Climate Exchange, to discuss market based mechanisms for environmental protection. Gilbert Metcalf and Jay Shimshack participated in a panel with Sandor, William Moomaw of The Fletcher School, and Lawrence Bacow, President of Tufts University, as part of that visit.



### Distinguished Speaker Seminars

We also co-hosted with the Department of Computer Science two distinguished speaker seminars given by Prof. Christos H. Papadimitriou, Department of Computer Science at UC Berkeley, as part of our on-going efforts to bring multi- and inter-disciplinary speakers to campus.

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### Wellington-Burnham Lectures & Immigration Symposium

As part of our "April Scholars Month," Prof. Chris Paxson of Princeton University gave the Wellington-Burnham Lecture titled "Orphans in Africa" with a discussion by Prof. Michael Kremer of Harvard University.

Later in the month, our Department, along with the Departments of Political Science and Child Development, held a forum on immigration policy. Prof. George Borjas, Kennedy School of Government, gave an afternoon talk on the economics of immigration. That evening, Borjas, along with former Congressman Ron Mazzoli, author of the Mazzoli-Simpson Immigration Act, participated in a panel discussion on immigration issues. Both events drew large numbers of students and generated a lively discussion on this important issue. This was our second annual domestic policy forum involving several departments and we look forward to continuing this on an annual basis.

### Second Annual Marvin and Carolyn Birger Lecture

Alex Brill A'97, senior economist for the U.S. House Ways and Means Committee, gave the second annual Birger Lecture. We were pleased that Marvin and Carolyn Birger, donors of the lecture fund, were able to join us for this event. The Birger Lecture is planned as a policy oriented lecture series. Brill gave an interesting talk on the policy process in Washington and fielded questions on fiscal issues in this election year.




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### Lecture on the Congressional Budget Office

In May, Dr. Douglas Holtz-Eakin, Director of the Congressional Budget Office, gave a lunch-time talk to faculty and students on the budget process in Washington as well as the CBO's role in the budget and policy process. Holtz-Eakin fielded questions on a variety of topics ranging from the independence of the CBO from Congressional influence to health care spending over the next ten years.

## FACULTY-STUDENT KICKBALL GAME



Responding to a challenge from the Economics Society, the department faculty participated in a kickball game with about thirty undergraduates majoring in Economics or Quantitative Economics. Donning team t-shirts, the students and faculty held a spirited match on a lovely spring day.

The outcome was never in doubt; the students trounced the faculty.



## TELL US ABOUT YOURSELF!

**Name:**

**Year of Graduation:**                      **Degree:** BA/BS or MA or PhD    **Major:** Economics or Quantitative Economics

**Address:**

**Email Address:**

**Occupation:**

**Questions, Comments, or Personal Update:**

**Please mail to:**

**The Maximizer, Department of Economics, Tufts University, 8 Upper Campus Dr., Medford, MA 02155**



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